

Sunrise Meadow Property Owners Association

Schedule of Revenues and Expenses - Actual vs. Budget (Accrual)

Operating Fund

	Month Ending 06/30/2024				YTD 06/30/2024				Budget		
	\$ Actual	\$ Budget	\$ Variance	Var %	\$ Actual	\$ Budget	\$ Variance	Var %	\$ Annual	\$ Remaining	Rem %
Revenues											
Assessments											
Regular Assessments											
Full Rate	29,970.00	29,970.00	0.00	0%	179,820.00	179,820.00	0.00	0%	359,640.00	179,820.00	50%
TOTAL Regular Assessments	29,970.00	29,970.00	0.00	0%	179,820.00	179,820.00	0.00	0%	359,640.00	179,820.00	50%
Assessment Allocation											
Assessment Allocation	(2,083.00)	(2,083.00)	0.00	0%	(12,502.00)	(12,502.00)	0.00	0%	(25,000.00)	(12,498.00)	50%
TOTAL Assessment Allocation	(2,083.00)	(2,083.00)	0.00	0%	(12,502.00)	(12,502.00)	0.00	0%	(25,000.00)	(12,498.00)	50%
TOTAL Assessments	27,887.00	27,887.00	0.00	0%	167,318.00	167,318.00	0.00	0%	334,640.00	167,322.00	50%
Other Income											
Lien Filing	6,567.11	0.00	6,567.11	100%	96,778.19	0.00	96,778.19	100%	0.00	(96,778.19)	0%
Late Payment Charges Waived	0.00	0.00	0.00	0%	(235.61)	0.00	(235.61)	(100%)	0.00	235.61	100%
ARC Fees	75.00	0.00	75.00	100%	375.00	0.00	375.00	100%	0.00	(375.00)	0%
Returned Check Fees	0.00	0.00	0.00	0%	175.00	0.00	175.00	100%	0.00	(175.00)	0%
Fines	6,235.00	0.00	6,235.00	100%	14,644.13	0.00	14,644.13	100%	0.00	(14,644.13)	0%
Association Owned Unit Expense	0.00	0.00	0.00	0%	(99.00)	0.00	(99.00)	(100%)	0.00	99.00	100%
Finance Fees	1,173.90	0.00	1,173.90	100%	8,737.32	0.00	8,737.32	100%	0.00	(8,737.32)	0%
Amenity Center Rental	0.00	0.00	0.00	0%	200.00	0.00	200.00	100%	0.00	(200.00)	0%
TOTAL Other Income	14,051.01	0.00	14,051.01	100%	120,575.03	0.00	120,575.03	100%	0.00	(120,575.03)	0%
TOTAL Revenues	41,938.01	27,887.00	14,051.01	50%	287,893.03	167,318.00	120,575.03	72%	334,640.00	46,746.97	14%
Expenses											
Operating Expenses											
Direct Operating Expenses											
Landscape Maintenance											
Contract	6,168.60	2,500.00	(3,668.60)	(147%)	6,168.60	15,000.00	8,831.40	59%	30,000.00	23,831.40	79%
Irrigation Repair	0.00	250.00	250.00	100%	0.00	1,500.00	1,500.00	100%	3,000.00	3,000.00	100%
Landscape Improvement	0.00	500.00	500.00	100%	6,772.30	3,000.00	(3,772.30)	(126%)	6,000.00	(772.30)	(13%)
TOTAL Landscape Maintenance	6,168.60	3,250.00	(2,918.60)	(90%)	12,940.90	19,500.00	6,559.10	34%	39,000.00	26,059.10	67%
Maintenance											
General Repairs/Maintenance	450.00	4,925.00	4,475.00	91%	13,016.36	29,550.00	16,533.64	56%	59,100.00	46,083.64	78%
Lake Chemicals	507.60	250.00	(257.60)	(103%)	1,540.15	1,500.00	(40.15)	(3%)	3,000.00	1,459.85	49%
Lake Service Contract	285.00	450.00	165.00	37%	1,710.00	2,700.00	990.00	37%	5,400.00	3,690.00	68%
Porter Service	2,416.67	2,333.00	(83.67)	(4%)	9,416.66	13,998.00	4,581.34	33%	28,000.00	18,583.34	66%
TOTAL Common Area	3,659.27	7,958.00	4,298.73	54%	25,683.17	47,748.00	22,064.83	46%	95,500.00	69,816.83	73%

Unaudited

Sunrise Meadow Property Owners Association
Schedule of Revenues and Expenses - Actual vs. Budget (Accrual)
Operating Fund

	Month Ending 06/30/2024				YTD 06/30/2024				Budget		
	\$ Actual	\$ Budget	\$ Variance	Var %	\$ Actual	\$ Budget	\$ Variance	Var %	\$ Annual	\$ Remaining	Rem %
Maintenance											
Taxes - Real Property											
Property Tax	0.00	17.00	17.00	100%	75.55	102.00	26.45	26%	200.00	124.45	62%
TOTAL Taxes - Real Property	0.00	17.00	17.00	100%	75.55	102.00	26.45	26%	200.00	124.45	62%
Water and Wastewater											
Water and Wastewater	522.95	350.00	(172.95)	(49%)	1,107.25	2,100.00	992.75	47%	4,200.00	3,092.75	74%
TOTAL Water and Wastewater	522.95	350.00	(172.95)	(49%)	1,107.25	2,100.00	992.75	47%	4,200.00	3,092.75	74%
Other Operating Expenses											
Charitable Contributions	0.00	81.00	81.00	100%	0.00	486.00	486.00	100%	972.00	972.00	100%
TOTAL Other Operating Expenses	0.00	81.00	81.00	100%	0.00	486.00	486.00	100%	972.00	972.00	100%
Expenses											
Electricity											
Streetlights	4,545.48	4,200.00	(345.48)	(8%)	29,292.76	25,200.00	(4,092.76)	(16%)	50,400.00	21,107.24	42%
TOTAL Electricity	4,545.48	4,200.00	(345.48)	(8%)	29,292.76	25,200.00	(4,092.76)	(16%)	50,400.00	21,107.24	42%
TOTAL Direct Operating Expenses	14,896.30	15,856.00	959.70	6%	69,099.63	95,136.00	26,036.37	27%	190,272.00	121,172.37	64%
General and Administrative Expenses											
Professional Fees											
Accounting	0.00	29.00	29.00	100%	300.00	174.00	(126.00)	(72%)	350.00	50.00	14%
Legal	6,878.26	5,000.00	(1,878.26)	(38%)	95,324.87	30,000.00	(65,324.87)	(218%)	60,000.00	(35,324.87)	(59%)
TOTAL Professional Fees	6,878.26	5,029.00	(1,849.26)	(37%)	95,624.87	30,174.00	(65,450.87)	(217%)	60,350.00	(35,274.87)	(58%)
Bad Debts											
Allowance for BD Adjustment	400.00	0.00	(400.00)	(100%)	(5,200.00)	0.00	5,200.00	100%	0.00	5,200.00	100%
Bad Debt Expense	2,795.81	833.00	(1,962.81)	(236%)	9,066.00	4,998.00	(4,068.00)	(81%)	10,000.00	934.00	9%
TOTAL Bad Debts	3,195.81	833.00	(2,362.81)	(284%)	3,866.00	4,998.00	1,132.00	23%	10,000.00	6,134.00	61%
Collection Expense											
Other	0.00	417.00	417.00	100%	0.00	2,502.00	2,502.00	100%	5,000.00	5,000.00	100%
TOTAL Collection Expense	0.00	417.00	417.00	100%	0.00	2,502.00	2,502.00	100%	5,000.00	5,000.00	100%
Homeowner Activities											
Homeowner Activities	1,600.00	417.00	(1,183.00)	(284%)	1,600.00	2,502.00	902.00	36%	5,000.00	3,400.00	68%
TOTAL Homeowner Activities	1,600.00	417.00	(1,183.00)	(284%)	1,600.00	2,502.00	902.00	36%	5,000.00	3,400.00	68%
Insurance											
General, Property & Liability	1,743.50	1,250.00	(493.50)	(39%)	7,485.83	7,500.00	14.17	0%	15,000.00	7,514.17	50%
TOTAL Insurance	1,743.50	1,250.00	(493.50)	(39%)	7,485.83	7,500.00	14.17	0%	15,000.00	7,514.17	50%
Contracted Services											

Unaudited

Sunrise Meadow Property Owners Association

Schedule of Revenues and Expenses - Actual vs. Budget (Accrual)

Operating Fund

	Month Ending 06/30/2024				YTD 06/30/2024				Budget		
	\$ Actual	\$ Budget	\$ Variance	Var %	\$ Actual	\$ Budget	\$ Variance	Var %	\$ Annual	\$ Remaining	Rem %
Management Contract	3,366.00	3,366.00	0.00	0%	10,098.00	20,196.00	10,098.00	50%	40,392.00	30,294.00	75%
TOTAL Contracted Services	3,366.00	3,366.00	0.00	0%	10,098.00	20,196.00	10,098.00	50%	40,392.00	30,294.00	75%
Administrative											
Administration	1,255.00	1,255.00	0.00	0%	7,530.00	7,530.00	0.00	0%	15,060.00	7,530.00	50%
Internet Access	319.92	204.00	(115.92)	(57%)	1,930.14	1,224.00	(706.14)	(58%)	2,450.00	519.86	21%
Miscellaneous Administration	4,670.00	1,667.00	(3,003.00)	(180%)	16,586.50	10,002.00	(6,584.50)	(66%)	20,000.00	3,413.50	17%
TOTAL Administrative Expenses	6,244.92	3,126.00	(3,118.92)	(100%)	26,046.64	18,756.00	(7,290.64)	(39%)	37,510.00	11,463.36	31%
TOTAL General and Administrative Expenses	23,028.49	14,438.00	(8,590.49)	(59%)	144,721.34	86,628.00	(58,093.34)	(67%)	173,252.00	28,530.66	16%
TOTAL Operating Expenses	37,924.79	30,294.00	(7,630.79)	(25%)	213,820.97	181,764.00	(32,056.97)	(18%)	363,524.00	149,703.03	41%
TOTAL Expenses	37,924.79	30,294.00	(7,630.79)	(25%)	213,820.97	181,764.00	(32,056.97)	(18%)	363,524.00	149,703.03	41%
NET SURPLUS (DEFICIT)	4,013.22	(2,407.00)	6,420.22	(267%)	74,072.06	(14,446.00)	88,518.06	(613%)	(28,884.00)	(102,956.06)	356%